

**MINUTES OF
GRANDFATHER ACADEMY, INC.
BOARD OF DIRECTORS' MEETING
KEENER FAMILY SUPPORT CENTER
OCTOBER 23, 2001 AT 4:00 PM**

Present:

Board Members

Dr. Roma Angel
Mrs. Sarah Mack Brumit
Mr. John Gossett
Mrs. Virginia Hill
Mr. Dempsey Clark
Mr. Robert Brannan
Dr. Earl Robinson

Staff/Visitors

Mr. Roy Krege, Principal
Mrs. Judy Arwood, Finance Officer
Mr. Jim Swinkola, CEO of Grandfather Home
Billy Combs, Auditor

Excused: Linda Gilleland,
Eddie Green - sent regrets

Opening: Mr. John Gossett, Chair, welcomed Board members and guests

Prayer: Mr. Roy Krege opened the meeting with prayer

Special Guest

Jim Swinkola:

- Discussed deferred giving – Educate Dick Ray on the Academy for possible gifts.
- Discussed the possibility of potential conflict between the two boards in the future and how we can keep this from happening.
- How can Grandfather Academy be part of Grandfather Home's fundraising since many people will not give to both Grandfather Home and Grandfather Academy.
- Grandfather Home does give some funds to Grandfather Academy.
- Including a needs list in the newsletter for Grandfather Academy.
- Grandfather Home is starting a foundation.
- Grandfather Academy currently has 40-41 students.
- 45 students will be the capacity – licensed for 48.
- We've expanded our vocational/maintenance facilities for school shop, etc.
- Grandfather Home is looking at the possibility of going to a level IV unit.
- The Home is working on community based foster care/therapeutic work.

Old Business:

- June 26th, 2001 Board Minutes
Mr. Bob Brannan made a motion to approve the June 26, 2001 Board Minutes. Mrs. Ginger Hill seconded the motion and they were accepted as presented and signed by John Gossett.

- Trustee Rotation
Roma Angel and Eddie Greene were scheduled to rotate off the Board this term. Eddie Greene sent a letter of thanks, which John Gossett read. Roma Angel thanked the board for being able to serve. She commented on the principal bringing in special activities such as music, art, shop and other presentations.

New Business:

- Financial Audit by Billy Combs showed that Grandfather Academy had a clean audit.
- The Academy reports in the same format as all North Carolina Public Schools.
- \$4,899.00 income over expenses this year
- Total fund balance: \$59,227.00
- Goal to strive for 100% of annual expenditures in general funds area in fund balance for reserve.
- An annual audit is required.
- A motion to accept the audit as presented was given first by Earl Robinson and Roma Angel seconded the motion. The audit was approved by all.

Audit engagement letter for 2001-2002

- Roy Krege read the letter of engagement. Bob Brannan made the first motion to accept and Dempsey Clark made the second motion. The letter was fully accepted. Engage Billy Combs for 2001-2002.

Budget Review, Judy Arwood

- Judy reviewed all pages of the financial report as of September 30, 2001, June 2001 – June 2002. Special thanks to Judy.
- The Board reviewed and accepted as information the Financial Report as reported by Judy.

Election of Officers

- Mr. John Gossett will serve again as Board Chair this term.
- Mrs. Linda Gilleland will serve again as Vice Chair this term.
- Mrs. Sarah Mack Brumit will serve again as Board Secretary/Treasurer this term.

- The first motion to accept the elected officers was made by Ginger Hill. Earl Robinson seconded the motion and was approved by all.
- Great comments – Thanks to officers.

New Board Member, Gail Draughon

- First motion made by Sarah Mack Brumit, seconded by Ginger Hill. The Board approved her election to the Board thankful for her service to the Academy.

Academics

- Discussed all the state testing.
- Grandfather Academy did not meet growth standards last year.
- There were good results on the WRAT III test.

Other Business:


Dates of accepted Future Meetings:

- March 19, 2002
- June 25, 2002
- October 22, 2002
(Tuesdays at 4: 00 p.m.)

DATE OF NEXT MEETING: Tuesday, March 19, 2002 4:00 PM

Submitted By:
Holly Naumowich, Recording Secretary

Approved by:

 3/19/02

Date